

A Touchstone Energy® Cooperative

We are committed to the wellbeing of our members and employees to provide safe, reliable power and maintaining the company's financial strength.

#### How to reach us

Garland Light & Power Co. 755 Highway 14A Powell, Wyoming 82435

307-754-2881

Fax: 307-754-5320

E-mail: glp@garlandpower.org
Office hours: 8:00am-4:30pm
Mon-Fri

#### **Board of Directors**

Jerry Thompson President

Peggy Ruble Vice President

Scott Smith

Secretary Treasurer

Spencer George

Ike Eastman

#### Staff

Molly Lynn General Manager

Stephen Reimer

Line Superintendent

Michelle Bost Office Manager

Todd Lawson

Lineman

Josh Serr

Lineman

Jason Fields Meter Reader

# **Power Pointz**

February 2020

# 2020 Annual Meeting

Get ready for the Annual Membership Meeting on Thursday, March 12th at the Fairgrounds, 655 E. 5th Street, in Powell. Annual meeting registration will begin at 5:00 p.m. Sandwiches and drinks will be served.

#### **Election of Directors**

This year, we have two directors whose terms are expiring: Jerry Thompson and Peggy Ruble. To run for this position, you must be nominated by someone at the annual meeting. Members may vote for a director in person or give their proxy to a member who will be at the meeting who can vote for them. Members will receive an annual meeting notice and proxy in the mail prior to the annual meeting. Each member at the meeting can hold up to 20 proxies.



Each member is entitled to one vote upon each matter submitted to a vote at the membership

meeting and up to 20 proxies. If a husband or wife hold a joint membership, they are jointly entitled to one vote.

### How does the Board work?

What is the function of the Board of Directors? A rural electric cooperative board, working within the established by-laws, manages the business and affairs of the corporation. These duties include, but are not limited to: strategic planning, writing policies, reviewing the budget, and entering into contracts. Board members also stay informed on current industry and legislative issues that may have an impact on the cooperative. The Board ensures the corporation shall at all times be operated on a non-profit basis for the mutual benefit of its patrons.

It is important for each Director to recognize, understand, and believe in the Seven Cooperative Principles: Voluntary and Open Membership, Democratic Member Control, Members' Economic Participation, Autonomy and Independence, Education, Training, and Information, Cooperation Among Cooperatives, and Concern for Community. This set of core principles and values separates cooperatives from other business models by putting the needs of the members first.

Door prizes will be given away at the end of the meeting and you must be present to win. The grand prize this year is \$500 cash! Also, the "progressive drawing" is \$1,000. A name will be drawn from among the entire membership, but he or she must be present to win. If no winner is present then the drawing is increased to \$1,100 next year.

### Message from Molly

When you want electric power, all you have to do is flip a switch or plug into an outlet. What happens before that flip of the switch involves a considerable commitment of time, equipment, facilities and people your Cooperative has in place to ensure that power is there when you need it. Reliability ratings for the last five years show Garland Light and Power Co. has kept the power on 99.99% of the time. Our commitment has been and always will be to provide you with reliable and safe power while providing superior customer service. This high level of service requires an equal investment from each of our Cooperative members.



Like many other utilities, your Cooperative utilizes a monthly charge to cover the cost of providing service to your home. Garland Light and Power Co. refers to this fee as a Basic Charge and this covers the monthly costs for poles, wires, meters, transformers and other infrastructure necessary to deliver electricity to the Cooperative's members and maintain these lines for future reliability. Garland Light and Power Co. needs to collect enough money each month to cover our operating costs regardless of how many kWh's are sold.

The Cooperative commissioned a Cost of Service study in the Spring of 2019 to be done by National Rural Utilities Cooperative Finance Cooperative (CFC). This study indicated that the Commercial and Irrigation rate classes are currently adequate as opposed to the Residential rate class which is not sufficient to sustain the cooperative's obligations. There has not been an increase in the Basic Charge since 2015.

Beginning on April 1, 2020 (and reflected on the bills members receive in May) the Residential Basic Charge will increase from \$28 to \$48 a month. Commercial and Irrigation rate classes will not see a change in either the Basic Charge or Energy Charge.

At the same time, the Energy Charge per kWh will decrease from .1236 to .1025. By increasing the Basic Charge and decreasing the Energy Charge, the Cooperative will not bring in more revenue each month, thereby remaining revenue neutral, but will be collecting revenue on a fair and consistent basis. Some members will see a decrease in their monthly bill while others will see an increase.

We are committed to answering all of your questions quickly and honestly, so please contact our office if you have questions or concerns.

This institution is an equal opportunity provider and employer.

# Capital Credits

One of the benefits of being a member of Garland Light & Power Co. is that you are also an owner. Your ownership is reflected in any excess margins the cooperative might have at the end of the year, above and beyond the cost of providing electricity to you.

These excess margins are tracked through what we call "capital credits." Each member of the cooperative is allocated their share of capital credits or excess margins based on their patronage provided to the cooperative each operating year.

These capital credits are held as equity in the cooperative and provide financial stability to the company for many years into the future.

Each year the Board of Directors reviews the financial position of the cooperative and makes a decision on whether or not to "retire" capital credits back to the membership.

When capital credits are retired, they are sent

Additional contact information needed for:

Adams, Ted Axelson, Inc. Barid, C.W. Barela, Gilbert Barnhill, James BBarragan, Luis Becker, Gary Beslanowitch, Herb Betz, Allison Bowman, Peter Branson, W.G. Brendle, Sam & Alena Brown, Rick & Pam Buhler, Edward & Bonnie Burgener, Kelly Burrs, Dan Butane Power & Equipment Childress, Don Christensen Farms, Inc. Christofferson, Neil Cline, Arthur Coleman, Teri

Cothron, Dale

Cowart, Lucky

Cowley, Frank

back to the member in the form of a check. Capital credits are retired back on a FIFO (first in-first out) basis. The accounting term "FIFO" means that the members who first provided the equity to the company will be the first ones to get their equity back.

Each time during the capital credit retirement process, we find that some portion of the contact information for those who are to receive a capital credit check is no longer valid; leaving the company a limited amount of information to return the equity back to the contributing patron.

Below is the most recent list of individuals or organizations that have an unclaimed capital credit payment. We appreciate your help in returning these margins to the contributing patrons or their rightful heirs. Should you find your name listed or if you can provide helpful and specific information regarding a listing, please call us at 307-754-2881.

Cox, Mable Darrah, Joey Daugherity, Donald Decker, Jessie Delacruz, Carlos Dillon, Elmer Dorman, Jerry Dover, Michael Draper, Chuck Dunham, Lezle Dvarishkis, Richard Eggleston, Matthew Ellison, Robert **Energy West Wyoming** Flom, Perry Foor, Dale Ford, Debra Fouts, Howard Garrison, Scott Gibson, Debbie Glatter, Tom Goodwin, Donnie Hardee, Margaret Harrel, Mike Hartman, Ruby Hayek, Scott Heath, Ted



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### **Power Pointz**

Hayek, Scott Heath, Ted Hernandez, Filipe Hicks, Bruce Heimer, Lloyd Hopkin, Fred Howard, James Howard, Rae D. Howe, Sarah Husman, Kenneth Hyatt, Charles Ilg, Betty Jacques, Harry Johnson, Gayla Johnson, James Jones, Betty Jones, Glenda Joy, Donald Karst Jr, Ray Kasper, Jeffery

Keenan, Jim & Beverly

Kaufman, Ruth

Keisel, Chris

Killian, Hugo
Kimball, Keith
Kinchloe, Troy
King, Tonya
Kline, Allen
Kniss, Randy
Krone, Warren
Krowski, Mark
Kutsch, Don
Kwiecinski, Eric
Lair, Robert
Lamb, Jerry
Landers, Tiffany
Lapp, Shelli
Lauderman, David

Lee, Dale Lemons, Roger Lord, Ted Loyning, Steve Majesty, Russell Manzo, Sal Mc Causland, Robert

Mc Caughin, James Mc laughlin, Katheryn Martin, Grant & Linda

Meeker, Ron

Menuey, Richard III Metzer, Brent & Jennel

Meyer, Annette Miller, Chad Miller, Ed Moore, Mary Morgan, Bruce Morgan, Karen Morrow, Richard Mulder, Geoffery Mullendore, Clint Myers, Terry Newton, Jeanne Obermueller Ozbirn, Bill Ozburn, Jack Parker, Larry Peterson, Chris Petersen, Roy Petro-Log, Inc Powell Aviation Prell, Donald Ray, Marcie Raymond, Mark Revill, Steve

Richardson Operating Robirds, Dallas Roper, Zona Ruward, Bruce Ruyle, Hanna Sankey, Shirley Schmidt, Sheila Schweighart, Denise Scott, Wavne Sherman, Thomas Sonlight Shelter Slater, Norma Smith, Debbie Smith, Patty Smith, Rhonda Sparks, W.A.

Stephens, David & Karla

Stenic, John Steiner, Clifford Stingley, Mariela Sunlight Ranch Co. Sutton, Wesley Tanner, Randy Telkamp, Joel Thomas, Donald Thompson, Jay Thornburg, Mark Tipton, Judith Titus, Lisa

Trinity Bible Church Tolman, Ethel Trojanowski, F&R Tucker, Robert

US West Communication

Vance, Ola Vaughn, David Verdon, Robert Vertz, Randall Wallace, Russell Way, Gary

Waymire, Jeff & Diane

Waymire, Jeff Werbelow, Rick Wimmler, Jim Wonder, David Yarbrough, HD Young, Helen

